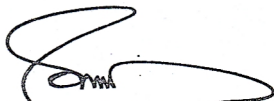

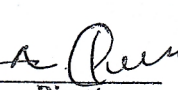
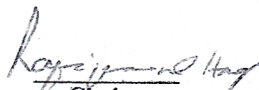


HAJJ FINANCE COMPANY LIMITED
Statement of Financial Position (BALANCE SHEET)
AS AT DECEMBER 31, 2012

Particulars	Notes	31-12-2012 Taka	31-12-2011 Taka
PROPERTY AND ASSETS			
Cash in Hand	3	12,408,839	32,076,566
Cash in Hand (Including Foreign Currencies)		100,178	2,642,913
Balance with Bangladesh Bank and its Agent Bank (s) (Including Foreign Currencies)		12,308,661	29,433,653
Balance with Banks and Other Financial Institutions	4	530,516,933	428,922,740
In Bangladesh		530,516,933	428,922,740
Outside Bangladesh		-	-
Money at Call and Short Notice	5	-	-
Investments in Shares & Securities	6	118,434,193	119,306,737
Government		-	-
Others		118,434,193	119,306,737
Investment	7	1,671,133,109	1,465,659,551
General Investments		1,671,133,109	1,465,659,551
Bill Purchased & Discounted		-	-
Fixed Assets Including Premises, Furniture and Fixtures	8	22,251,808	22,773,408
Other Assets	9	46,660,483	45,467,242
Non-business Assets	9.02	-	-
Total Assets		<u>2,401,405,365</u>	<u>2,114,206,244</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	10	418,879,276	385,322,104
Deposits and other Accounts	11	1,263,245,120	1,099,849,058
Mudaraba Hajj Term Deposits		333,445,602	451,463,435
Mudaraba Term Deposits		895,102,961	630,828,835
Al Wadiah Hajj Deposits		1,000,323	1,010,547
Lease Deposits		13,696,234	16,546,241
Other Liabilities	12	177,687,691	116,447,132
Total Liabilities		<u>1,859,812,087</u>	<u>1,601,618,794</u>
Capital / Shareholders' Equity			
Paid-up Capital	13. b	500,000,000	500,000,000
Statutory Reserve	14	10,944,405	5,126,764
Share Money Deposit	15	-	1,390
Retained Earnings	16	30,648,873	7,459,796
Total Shareholders' Equity		<u>541,593,278</u>	<u>512,587,950</u>
Total Liabilities and Shareholders' Equity		<u>2,401,405,365</u>	<u>2,114,206,244</u>
Net Asset Value Per Share	29	<u>10.83</u>	<u>10.25</u>

The annexed Notes 1 to 41 form an integral part of these finance statements. These financial statements were approved by the Board of Directors on 16.03.2013 and were signed on its behalf by:


Company Secretary

 Managing Director
 Director
 Chairman

Subject to our separate report of even date.

Dated: March 18, 2013
Dhaka




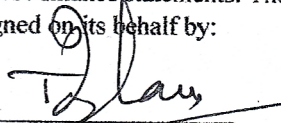

AHMAD & AKHTAR
Chartered Accountants

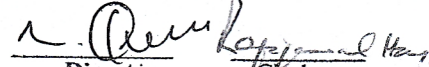
Hajj Finance Company Limited
Statement of Comprehensive Income (Profit & Loss Account)
For the Year Ended December 31, 2012

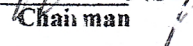
Particulars	Notes	31-12-2012 Taka	31-12-2011 Taka
Profit on Investments	17	303,662,194	235,709,631
Profit Paid on deposits, borrowings etc.	18	191,009,042	128,290,444
Net Profit on Investments		112,653,152	107,419,187
Income Investment in Shares	19	3,050,691	3,689,718
Commission, Exchange and Brokerage	19.01	-	-
Other Operating Income	20	3,744,807	2,127,121
Total operating Income (A)		119,448,650	113,236,026
Salaries and Allowances	21	23,456,295	19,747,935
Rent, taxes, Insurance, electricity, etc	22	9,171,238	5,674,520
Legal & Professional expenses		161,550	117,720
Postage, Stamp, Telecommunication etc.	23	1,171,915	1,194,466
Stationery, Printing, Advertisement etc.	24	2,039,520	3,430,897
Managing Director's Salary and Fees	25	2,700,000	3,421,173
Directors fees	26	220,000	248,000
Auditors' fees		50,000	50,000
Depreciation and repair of fixed assets	27	5,029,445	4,070,956
Other Expenses	28	6,176,848	3,413,501
Total Operating Expenses (B)		50,176,811	41,369,168
Profit / (Loss) before provision (C =(A-B))		69,271,839	71,866,858
Provision for loans/ investments			
Provision for General Investments		20,490,909	8,289,012
Provision for Diminution in Value of Investments		9,724,740	31,230,467
Other Provision		759,281	-
Total Provision (D)		30,974,930	39,519,479
Profit/(Loss) Before Taxation (C-D)		38,296,909	32,347,379
Provision for Taxation			
Current Tax	12.01.1	9,181,478	7,369,240
Deferred Tax Expenses/(Income)	12.01.2	27,225	-
		9,208,703	7,369,240
Net Profit/(Loss) after tax		29,088,206	24,978,139
Appropriations			
Statutory Reserve	14.00	5,817,641	4,995,628
Retained Surplus		23,270,565	19,982,511
Earnings Per Share (EPS)	30	0.58	0.50

The annexed Notes 1 to 41 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 16.03.2013 and were signed on its behalf by:


Company Secretary


Managing Director


Director


Chairman

Subject to our separate report of even date.

Dated: March 18, 2013
Dhaka





Ahmad Akhtar
AHMAD & AKHTAR
Chartered Accountants

Hajj Finance Company Limited
Statement of Cash Flow
For the Year Ended December 31, 2012

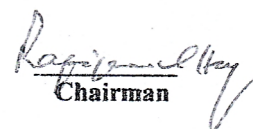
Particulars	Notes	31-12-2012 Taka	31-12-2011 Taka
A. Cash Flows From Operating Activity:			
Profit Receipt in Cash		385,364,524	224,237,051
Profit Payments		(180,824,884)	(102,964,820)
Dividend Receipts		3,497,717	3,266,652
Receipts of Fees & Commission		3,744,807	2,127,121
Cash payments to employees		(26,156,295)	(23,169,108)
Cash payments to suppliers		(626,597)	(5,387,919)
Income tax paid		(11,847,381)	(4,629,075)
Receipts from other operating activities		(447,026)	423,066
Payments for other operating activities		(16,585,774)	(5,569,154)
Cash Generated from Operating Activities before changes in Operating Assets and Liabilities		156,119,091	88,333,814
Increase/(Decrease) in Operating Assets and Liabilities:			
Loan and advance to customers		(205,473,558)	(781,761,666)
Other assets		(1,193,241)	(5,621,689)
Deposit from other banks/borrowings		70,258,905	377,558,199
Deposit from customers		93,137,157	220,223,160
Other liabilities account of customers		34,375,350	-
Other liabilities		26,769,655	9,352,434
Net Cash Flows/(used) by operating activities		173,993,359	(91,915,749)
B. Cash Flows From Investing Activity:			
Payments for purchase of securities		872,544	(37,941,670)
Purchase of property, plant and equipment		(3,501,734)	(6,266,462)
Increase/Decrease in Investment in MTDR		(122,994,875)	38,301,410
Net Cash used in Investing Activities		(125,624,065)	(5,906,723)
C. Cash Flows From Financing Activities:			
Receipts of Short Term Loan		33,557,172	-
Net Cash Flows/(used) by Financing Activities		33,557,172	-
D. Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)		81,926,466	(97,822,471)
E. Effects of Exchange rate changes on cash and cash equivalents		-	-
F. Cash and Cash Equivalents at beginning of the Year		460,999,306	558,821,777
G. Cash and cash equivalents at the end of the year (D+F)	4.03	542,925,772	460,999,306

The annexed Notes 1 to 41 form an integral part of these finance statements. These financial statement were approved by the Board of Directors on 16.03.2013 and were signed on its behalf by:


Company Secretary


Managing Director


Director


Chairman



Dated: March 18, 2013
Dhaka