

**HAJJ FINANCE COMPANY LIMITED**  
**Statement of Financial Position (BALANCE SHEET)**  
**AS AT DECEMBER 31, 2014**

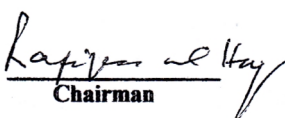
Particulars	Notes	31-12-2014 Taka	31-12-2013 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash in Hand</b>	3.00	<b>34,673,218</b>	<b>23,796,728</b>
Cash in Hand (Including Foreign Currencies)		84,438	1,156,971
Balance with Bangladesh Bank and its Agent Bank (s) (Including Foreign Currencies)		34,588,780	22,639,757
<b>Balance with Banks and Other Financial Institutions</b>	4.00	<b>1,294,106,640</b>	<b>704,476,058</b>
In Bangladesh		1,294,106,640	704,476,058
Outside Bangladesh		-	-
<b>Money at Call and Short Notice</b>	5.00	-	-
<b>Investments in Shares &amp; Securities</b>	6.00	<b>219,059,638</b>	<b>129,995,981</b>
Government		-	-
Others		219,059,638	129,995,981
<b>Investment</b>	7.00	<b>3,752,324,794</b>	<b>2,259,451,815</b>
General investments		3,752,324,794	2,259,451,815
Bill Purchased & Discounted		-	-
<b>Fixed Assets Including Premises, Furniture and Fixtures</b>	8.00	<b>15,889,840</b>	<b>18,598,152</b>
<b>Other Assets</b>	9.00	<b>171,773,601</b>	<b>85,740,299</b>
<b>Non-business Assets</b>	9.02	-	-
<b>Total Assets</b>		<b><u>5,487,827,731</u></b>	<b><u>3,222,059,033</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other Banks, Financial Institutions and Agents</b>	10.00	<b>995,600,000</b>	<b>655,347,252</b>
<b>Deposits and other Accounts</b>	11.00	<b>2,911,778,393</b>	<b>1,710,082,166</b>
Mudaraba Hajj Term Deposits		18,168,121	223,574,508
Mudaraba Term Deposits		2,565,475,322	1,471,839,173
Al Wadiah Hajj Deposits		932,375	1,028,481
Lease Deposits		7,202,575	13,640,004
<b>Other Liabilities</b>	12.00	<b>423,439,713</b>	<b>243,211,158</b>
<b>Total Liabilities</b>		<b><u>4,330,818,106</u></b>	<b><u>2,608,640,576</u></b>
<b>Capital / Shareholders' Equity</b>			
Paid-up Capital	13. b	1,000,000,000	530,000,000
Statutory Reserve	14.00	50,527,127	25,208,893
Share Money Deposit	15.00	-	-
Retained Earnings	16.00	106,482,498	58,209,564
<b>Total Shareholders' Equity</b>		<b><u>1,157,009,625</u></b>	<b><u>613,418,457</u></b>
<b>Total Liabilities and Shareholders' Equity</b>		<b><u>5,487,827,731</u></b>	<b><u>3,222,059,033</u></b>
<b>Net Asset Value Per Share</b>	29.00	<b><u>11.57</u></b>	<b><u>11.57</u></b>

The annexed Notes 1 to 41 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 28.02.2015 and were signed on its behalf by:

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Chairman

Subject to our separate report of even date.

Date: February 28, 2015  
Dhaka

  
**AHMAD & AKHTAR**  
Chartered Accountants

**HAJJ FINANCE COMPANY LIMITED**  
**OFF-BALANCE SHEET ITEMS**  
**AS AT DECEMBER 31, 2014**

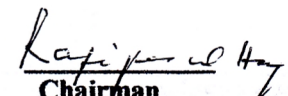
Particulars	Notes	31-12-2014 Taka	31-12-2013 Taka
<b>Contingent liabilities</b>		-	-
Acceptances and endorsements		-	-
Letters of guarantee	36.00	-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
<b>Other commitments</b>		-	-
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>-</b>	<b>-</b>

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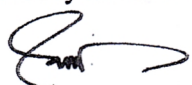




**Hajj Finance Company Limited**  
**Statement of Comprehensive Income (Profit & Loss Account)**  
**For the Year Ended December 31, 2014**

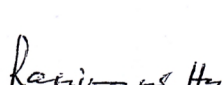
Particulars	Notes	31-12-2014 Taka	31-12-2013 Taka
Profit on Investments	17.00	535,711,902	372,281,902
Profit Paid on deposits, borrowings etc.	18.00	(283,385,741)	(225,853,014)
<b>Net Profit on Investments</b>		<b>252,326,161</b>	<b>146,428,888</b>
Income from Investment in Shares	19.00	13,660,698	6,269,139
Commission, Exchange and Brokerage	19.01	-	-
Other Operating Income	20.00	9,610,482	13,707,662
<b>Total operating Income (A)</b>		<b>275,597,341</b>	<b>166,405,689</b>
Salaries and Allowances	21.00	43,052,767	33,509,011
Rent, taxes, Insurance, electricity, etc	22.00	9,223,144	9,560,065
Legal & Professional expenses		213,163	181,850
Postage, Stamp, Telecommunication etc.	23.00	1,106,254	1,165,663
Stationery, Printing, Advertisement etc.	24.00	3,255,147	1,884,513
Managing Director's Salary and Allowances	25.00	2,737,500	2,925,000
Directors fees	26.00	265,000	365,000
Auditors' fees		69,000	69,000
Depreciation and repair of fixed assets	27.00	4,963,555	5,497,812
Other Expenses	28.00	9,215,213	8,441,274
<b>Total Operating Expenses (B)</b>		<b>74,100,743</b>	<b>63,599,188</b>
<b>Profit / (Loss) before provision (C=(A-B))</b>		<b>201,496,598</b>	<b>102,806,501</b>
<b>Provision for loans/ investments</b>			
Provision for General Investments		38,188,141	(6,504,946)
Provision for Diminution in Value of Investments		1,517,865	3,374,458
Other Provision		-	1,562,450
<b>Total Provision (D)</b>		<b>39,706,006</b>	<b>(1,568,038)</b>
<b>Profit/(Loss) Before Taxation (C-D)</b>		<b>161,790,592</b>	<b>104,374,539</b>
<b>Provision for Taxation</b>			
Current Tax	12.01.1	36,905,810	34,034,061
Deferred Tax Expenses/(Income)	12.01.2	(1,706,386)	(981,961)
		35,199,424	33,052,100
<b>Net Profit/(Loss) after tax</b>		<b>126,591,168</b>	<b>71,322,439</b>
<b>Appropriations</b>			
Statutory Reserve	14.00	25,318,234	14,264,488
Retained Surplus		101,272,934	57,057,951
<b>Earnings Per Share (EPS)</b>	30.00	<b>1.55</b>	<b>1.35</b>
<b>Restated Earnings Per Share (EPS)</b>	30.00	<b>1.55</b>	<b>0.87</b>

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Date: February 28, 2015  
Dhaka

  
**AHMAD & AKHTAR**  
Chartered Accountants



**Hajj Finance Company Limited**  
**Statement of Cash Flow**  
**For the Year Ended December 31, 2014**

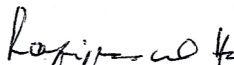
Particulars	31-12-2014 Taka	31-12-2013 Taka
<b>A. Cash Flows From Operating Activities:</b>		
Profit Receipt in Cash	1,043,176,019	539,843,261
Profit Payments	(244,779,765)	(216,291,982)
Dividend Receipts	4,064,055	3,379,122
Receipts of Fees & Commission	8,943,831	13,379,631
Cash payments to employees	(45,790,267)	(36,206,611)
Cash payments to suppliers	(5,712,588)	(7,039,716)
Income tax paid	(53,571,187)	(11,499,521)
Receipts from other operating activities	9,596,643	2,890,017
Payments for other operating activities	(18,581,627)	(21,897,305)
<b>Cash Generated from Operating Activities before</b>	<b>697,345,114</b>	<b>266,556,896</b>
<b>Increase/(Decrease) in Operating Assets and Liabilities:</b>		
Loan and advance to customers	(1,492,872,979)	(588,318,706)
Other assets	(84,270,728)	(37,703,828)
Deposit from other banks/borrowings	956,000,000	170,000,000
Deposit from customers	243,760,308	276,837,046
Other liabilities account of customers	70,508,867	20,090,540
Other liabilities	(261,610)	30,999,438
<b>Net Cash Flows/(used) by operating activities</b>	<b>390,208,972</b>	<b>138,461,386</b>
<b>B. Cash Flows From Investing Activities:</b>		
Payments for purchase of securities	(89,063,657)	(11,561,788)
Purchase of property, plant and equipment	(890,991)	(4,097,184)
Increase/Decrease in Investment in MTDR	(510,000,000)	(173,923,375)
<b>Net Cash used in Investing Activities</b>	<b>(599,954,648)</b>	<b>(189,582,347)</b>
<b>C. Cash Flows From Financing Activities:</b>		
Receipts of Short Term Loan	340,252,748	236,467,976
Issue of Share	470,000,000	-
<b>Net Cash Flows/(used) by Financing Activities</b>	<b>810,252,748</b>	<b>236,467,976</b>
<b>D. Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>600,507,072</b>	<b>185,347,014</b>
<b>E. Effects of Exchange rate changes on cash and cash equivalents</b>	-	-
<b>F. Cash and Cash Equivalents at beginning of the Year</b>	<b>728,272,786</b>	<b>542,925,772</b>
<b>G. Cash and cash equivalents at the end of the year (D+F)</b>	<b>1,328,779,858</b>	<b>728,272,786</b>
<b>Cash and Cash Equivalent at the end of the year</b>		
Cash in Hand	84,438	1,156,971
Cash with Bangladesh Bank	34,588,780	22,639,757
Cash with Bank	84,106,640	4,476,058
Mudaraba Term Deposit. (MTD)	1,210,000,000	700,000,000
	<b>1,328,779,858</b>	<b>728,272,786</b>

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