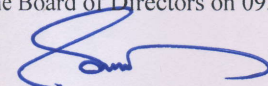


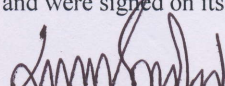
HAJJ FINANCE COMPANY LIMITED
Statement of Financial Position (BALANCE SHEET)
AS AT DECEMBER 31, 2016

Particulars	Notes	31-12-2016 Taka	31-12-2015 Taka
PROPERTY AND ASSETS			
Cash in Hand	3.00	80,461,417	56,723,525
Cash in Hand (Including Foreign Currencies)		12,471	25,142
Balance with Bangladesh Bank and its Agent Bank (s) (Including Foreign Currencies)		80,448,946	56,698,383
Balance with Banks and Other Financial Institutions	4.00	915,560,649	545,817,477
In Bangladesh		915,560,649	545,817,477
Outside Bangladesh		-	-
Money at Call and Short Notice	5.00	-	-
Investments in Shares & Securities	6.00	263,842,960	234,829,403
Government		-	-
Others		263,842,960	234,829,403
Investment	7.00	6,357,164,923	5,570,103,250
General Investments		6,357,164,923	5,570,103,250
Bill Purchased & Discounted		-	-
Fixed Assets Including Premises, Furniture and Fixtures	8.00	23,645,342	18,733,922
Other Assets	9.00	314,089,933	242,578,639
Non-business Assets	9.02	-	-
Total Assets		7,954,765,224	6,668,786,216
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	10.00	310,000,000	333,750,000
Deposits and other Accounts	11.00	5,734,555,575	4,551,198,048
Mudaraba Hajj Term Deposits		65,516,195	22,370,003
Mudaraba Term Deposits		5,664,419,387	4,524,116,922
Al Wadiah Hajj Deposits		1,108,443	768,246
Lease Deposits		3,511,550	3,942,877
Other Liabilities	12.00	659,651,407	579,099,361
Total Liabilities		6,704,206,982	5,464,047,409
Capital / Shareholders' Equity			
Paid-up Capital	13. b	1,000,000,000	1,000,000,000
Statutory Reserve	14.00	113,236,850	80,072,963
Share Money Deposit	15.00	-	-
Retained Earnings	16.00	137,321,392	124,665,844
Total Shareholders' Equity		1,250,558,242	1,204,738,807
Total Liabilities and Shareholders' Equity		7,954,765,224	6,668,786,216
Net Asset Value Per Share	29.00	12.51	12.05

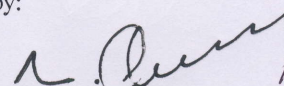
The annexed Notes 1 to 41 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 09.03.2017 and were signed on its behalf by:



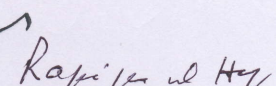
Company Secretary



Managing Director

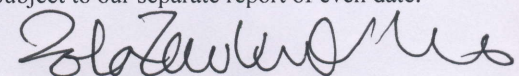


Vice Chairman



Chairman

Subject to our separate report of even date.



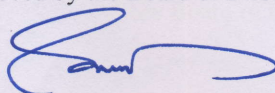
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

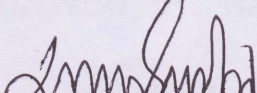
Date: March 09, 2017
Dhaka

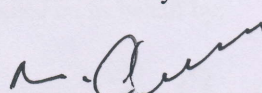
Hajj Finance Company Limited
Statement of Comprehensive Income (Profit & Loss Account)
For the Year Ended December 31, 2016

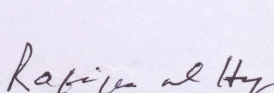
Particulars	Notes	31-12-2016 Taka	31-12-2015 Taka
Profit on Investments	17.00	728,049,303	666,807,603
Profit Paid on deposits, borrowings etc.	18.00	(467,688,155)	(378,947,945)
Net Profit on Investments		260,361,148	287,859,658
Income from Investment in Shares	19.00	11,883,048	13,324,296
Commission, Exchange and Brokerage	19.01	-	-
Other Operating Income	20.00	15,135,296	17,798,680
Total operating Income (A)		287,379,492	318,982,634
Salaries and Allowances	21.00	55,029,984	48,578,326
Rent, taxes, Insurance, electricity, etc	22.00	11,761,773	10,665,415
Legal & Professional expenses		553,221	286,827
Postage, Stamp, Telecommunication etc.	23.00	1,422,732	1,154,591
Stationery, Printing, Advertisement etc.	24.00	3,247,803	2,634,185
Managing Director's Salary and Allowances	25.00	5,788,750	3,625,000
Directors fees	26.00	426,000	387,500
Auditors' fees		115,000	100,000
Depreciation and repair of fixed assets	27.00	6,378,829	6,807,145
Other Expenses	28.00	13,286,871	10,199,442
Total Operating Expenses (B)		98,010,963	84,438,431
Profit / (Loss) before provision (C =(A-B))		189,368,529	234,544,203
Provision for loans/ investments			
Provision for General Investments		(19,304,406)	27,355,681
Provision for Diminution in Value of Investments		(7,183,757)	4,858,127
Other Provision		1,773,421	-
Total Provision (D)		(24,714,742)	32,213,808
Profit/(Loss) Before Taxation (C-D)		214,083,271	202,330,395
Provision for Taxation			
Current Tax	12.01.1	48,298,536	53,619,434
Deferred Tax Expenses/(Income)	12.01.2	(34,700)	981,779
		48,263,836	54,601,213
Net Profit/(Loss) after tax		165,819,435	147,729,182
Appropriations			
Statutory Reserve	14.00	33,163,887	29,545,836
Retained Surplus		132,655,548	118,183,346
Earnings Per Share (EPS)	30.00	1.66	1.48

The annexed Notes 1 to 41 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 09.03.2017 and were signed on its behalf by:

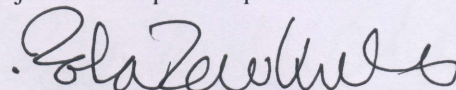

Company Secretary


Managing Director


Vice Chairman


Chairman

Subject to our separate report of even date.

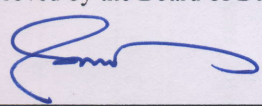

Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

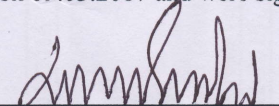
Date: March 09, 2017
Dhaka

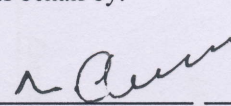
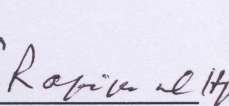
Hajj Finance Company Limited
Statement of Cash Flow
For the Year Ended December 31, 2016

Particulars	31-12-2016 Taka	31-12-2015 Taka
A. Cash Flows From Operating Activities:		
Profit Receipt in Cash	1,213,022,418	1,063,088,224
Profit Payments	(470,831,295)	(391,776,778)
Dividend Receipts	7,910,829	7,211,512
Receipts of Fees & Commission	15,135,296	17,798,680
Cash payments to employees	(60,818,734)	(53,111,326)
Cash payments to suppliers	(6,507,881)	(6,458,504)
Income tax paid	(76,324,751)	(95,193,019)
Receipts from other operating activities	3,972,219	6,112,784
Payments for other operating activities	(1,409,854)	(20,776,153)
Cash Generated from Operating Activities before	624,148,247	526,895,420
Increase/(Decrease) in Operating Assets and Liabilities:		
Loan and advance to customers	(787,061,673)	(2,936,293,252)
Other assets	(239,387,552)	(70,696,325)
Deposit from other banks/borrowings	125,930,125	698,700,000
Deposit from customers	1,057,427,402	940,719,655
Other liabilities account of customers	25,755,480	81,950,473
Other liabilities	58,516,402	122,949,021
Net Cash Flows/(used) by operating activities	865,328,431	(635,775,008)
B. Cash Flows From Investing Activities:		
Payments for purchase of securities	(29,013,557)	(15,769,765)
Purchase of property, plant and equipment	(9,083,810)	(2,844,083)
Increase/Decrease in Investment in MTDR	(290,000,000)	690,000,000
Net Cash used in Investing Activities	(328,097,367)	671,386,152
C. Cash Flows From Financing Activities:		
Decreases of Short Term Loan	(23,750,000)	(661,850,000)
Cash Dividend	(120,000,000)	(100,000,000)
Net Cash Flows/(used) by Financing Activities	(143,750,000)	(761,850,000)
D. Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	393,481,064	(726,238,856)
E. Effects of Exchange rate changes on cash and cash equivalents	-	-
F. Cash and Cash Equivalents at beginning of the Year	602,541,002	1,328,779,858
G. Cash and cash equivalents at the end of the year (D+F)	996,022,066	602,541,002
Cash and Cash Equivalent at the end of the year		
Cash in Hand	12,471	25,142
Cash with Bangladesh Bank	80,448,946	56,698,383
Cash with Bank	105,560,649	25,817,477
Mudaraba Term Deposit (MTD)	810,000,000	520,000,000
	996,022,066	602,541,002

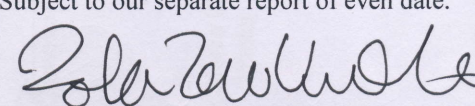
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Company Secretary


Managing Director

 
Vice Chairman Chairman

Subject to our separate report of even date.


Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Date: March 09, 2017
Dhaka