



Save for Hajj. হাজির জন্য সঞ্চয়

HAJJ FINANCE COMPANY LIMITED

Balance Sheet (Statement of Financial Position)

AS AT DECEMBER 31, 2021

Particulars	Notes	Amount in BDT	
		2021	2020
PROPERTY AND ASSETS			
Cash In Hand	3.00	63,505,176	55,072,482
Cash In Hand (Including Foreign Currencies)		1,715,317	323,114
Balance with Bangladesh Bank and its Agent Bank (s) (Including Foreign Currencies)		61,789,859	54,749,368
Balance with Banks and Other Financial In Bangladesh	4.00	648,935,072	654,643,296
Outside Bangladesh		648,935,072	654,643,296
Money at Call and Short Notice	5.00	-	-
Investments in Shares & Securities	6.00	247,937,153	181,675,193
Government		247,937,153	181,675,193
Others		-	-
Investment	7.00	6,389,340,494	6,590,006,498
General Investments		6,389,340,494	6,590,006,498
Bill Purchased & Negotiated		-	-
Fixed Assets Including Premises, Furniture	8.00	33,075,799	34,072,831
Other Assets	9.00	575,850,386	537,668,785
Non-business Assets	9.02	-	-
Total Assets		7,958,644,080	8,053,139,085
LIABILITIES AND CAPITAL			
Liabilities			
Financing from other Banks, Financial Institutions and Agents	10.00	359,835,783	613,991,020
Deposits and other Accounts	11.00	5,192,453,898	5,133,822,274
Mudaraba Hajj Term Deposits		106,326,912	96,210,820
Mudaraba Term Deposits		5,082,755,018	5,036,895,089
Al Wadiah Hajj Deposits		3,341,322	685,719
Advance (Lease) Deposits		30,646	30,646
Other Liabilities	12.00	1,191,671,197	1,066,746,152
Total Liabilities		6,743,960,878	6,814,559,446
Capital / Shareholders' Equity			
Paid-up Capital	13. b	1,000,000,000	1,000,000,000
Statutory Reserve	14.00	179,892,303	174,586,360
Share Money Deposit	15.00	-	-
Retained Earnings	16.00	34,790,899	63,993,279
Total Shareholders' Equity		1,214,683,202	1,238,579,639
Total Liabilities and Shareholders' Equity		7,958,644,080	8,053,139,085

The annexed Notes 1 to 42 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 07 December 2022 and were signed on its behalf by:

 Company Secretary
 Managing Director (CC)
 Vice Chairman
 Chairman

Subject to our separate report of even date.


 Md. Iqbal Hossain FCA
 Senior Partner, Enrolment No. 596
 Zoha Zaman Kabir Rashid & Co.
 Chartered Accountants

Dhaka
December 07, 2022



Save for Hajj. হাজির জন্য সঞ্চয়

HAJJ FINANCE COMPANY LIMITED

Profit & Loss Account (Statement of Profit or Loss and Other Comprehensive Income)

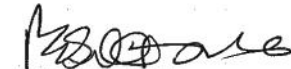
FOR THE YEAR ENDED DECEMBER 31, 2021

Particulars	Notes	Amount in BDT	
		2021	2020
Profit on Investments	17.00	827,400,132	844,798,496
Profit Paid on deposits and other funds	18.00	(532,541,561)	(612,048,678)
Net Profit on Investments		294,858,571	232,749,818
Income from Investment in Shares	19.00	44,075,370	1,492,473
Commission, Exchange and Brokerage	19.01	-	-
Other Operating Income	20.00	9,089,414	11,297,608
Total Operating Income (A)		348,023,355	245,539,899
Salaries and Allowances	21.00	84,534,849	79,271,782
Rent, taxes, insurance, electricity, etc	22.00	14,286,492	13,229,670
Legal & Professional expenses		266,044	1,163,064
Postage, Stamp, Telecommunication etc.	23.00	1,619,249	816,957
Stationery, Printing, Advertisement etc.	24.00	4,406,332	4,931,038
Managing Director's Salary and Allowances	25.00	6,570,000	5,350,000
Directors fees	26.00	808,000	680,000
Auditors' fees		126,500	126,500
Depreciation and repair of fixed assets	27.00	11,066,729	11,350,268
Other Expenses	28.00	17,488,368	13,658,813
Total Operating Expenses (B)		141,172,563	130,578,092
Profit / (Loss) before provision (C=(A-B))		206,850,792	114,961,807
Provision for loans/ investments & Others			
Provision for General Investments		146,797,687	7,011,947
Provision for Diminution in Value of Investments		6,200,000	(18,200,000)
WPPF Provision (Current Year)	12.04	2,550,029	5,870,012
WPPF Provision (Previous Year)		6,773,849	6,773,849
Gratuity Provision		302,500	2,879,602
Total Provision (D)		162,624,065	4,335,410
Profit/(Loss) Before Taxation (C-D)		44,226,727	110,626,397
Provision for Taxation			
Current Tax	12.01.1	13,840,140	43,263,126
Deferred Tax Expenses/(Income)	12.01.2	3,856,873	(2,296,883)
		17,697,013	40,966,243
Net Profit/(Loss) after tax		26,529,714	69,660,154
Appropriations			
Statutory Reserve	14.00	5,305,943	13,932,031
Retained Surplus		21,223,771	55,728,123
Earnings Per Share (EPS)	30.00	0.27	0.70

The annexed Notes 1 to 42 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on December 07, 2022 and were signed on its behalf by:

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 Vice Chairman
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Subject to our separate report of even date.


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