



Hajj Finance Company Limited
Balance Sheet (Statement of Financial Position)
As at December 31, 2022

| Particulars | Notes | Amount in BDT | |
|---|-------|----------------------|----------------------|
| | | 2022 | 2021 |
| PROPERTY AND ASSETS | | | |
| Cash In Hand | 3.00 | 76,298,847 | 63,505,176 |
| Cash in Hand (Including Foreign Currencies) | | 9,035,890 | 1,715,317 |
| Balance with Bangladesh Bank and its Agent Bank (s) (Including Foreign Currencies) | | 67,262,957 | 61,789,859 |
| Balance with Banks and Other Financial In Bangladesh | 4.00 | 748,852,872 | 648,935,072 |
| Outside Bangladesh | | - | - |
| Money at Call and Short Notice | 5.00 | - | - |
| Investments in Shares & Securities | 6.00 | 386,295,210 | 247,937,153 |
| Government | | - | - |
| Others | | 386,295,210 | 247,937,153 |
| Investment | 7.00 | 6,475,948,310 | 6,389,340,494 |
| General Investments | | 6,475,948,310 | 6,389,340,494 |
| Bill Purchased & Negotiated | | - | - |
| Fixed Assets Including Premises, Furniture and Fixtures | 8.00 | 39,185,048 | 33,075,799 |
| Other Assets | 9.00 | 571,303,664 | 575,850,386 |
| Non-business Assets | 9.02 | - | - |
| Total Assets | | 8,297,883,951 | 7,958,644,080 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Financing from other Banks, Financial Institutions and Agents | 10.00 | 500,252,182 | 359,835,783 |
| Deposits and other Accounts | 11.00 | 5,286,953,860 | 5,192,453,898 |
| Mudaraba Hajj Term Deposits | | 123,516,246 | 106,326,912 |
| Mudaraba Term Deposits | | 5,158,472,743 | 5,082,755,018 |
| Al Wadiah Hajj Deposits | | 4,934,225 | 3,341,322 |
| Advance (Lease) Deposits | | 30,646 | 30,646 |
| Other Liabilities | 12.00 | 2,234,547,195 | 1,191,671,197 |
| Total Liabilities | | 8,021,753,237 | 6,743,960,878 |
| Capital / Shareholders' Equity | | | |
| Paid-up Capital | 13. b | 1,020,000,000 | 1,000,000,000 |
| Statutory Reserve | 14.00 | 179,892,303 | 179,892,303 |
| Share Money Deposit | 15.00 | - | - |
| Retained Earnings | 16.00 | (923,761,589) | 34,790,899 |
| Total Shareholders' Equity | | 276,130,714 | 1,214,683,202 |
| Total Liabilities and Shareholders' Equity | | 8,297,883,951 | 7,958,644,080 |

The annexed Notes 1 to 42 form an integral part of these financial statements. These financial statement were approved by the Board of Directors on 13 January 2024 and were signed on its behalf by:

Managing Director

Director

Director

Acting Chairman

Chief Financial Officer

Company Secretary

Subject to our separate report of even date.



Dhaka
January 13, 2024

Md. Iqbal Hossain FCA
Senior Partner, Enrolment No. 596
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants




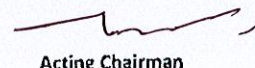
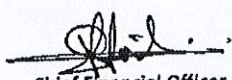
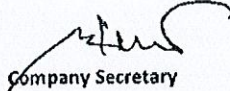
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Hajj Finance Company Limited
Profit & Loss Account (Statement of Profit or Loss and Other Comprehensive Income)
For the year ended December 31, 2022

| Particulars | Notes | Amount in BDT | |
|--|---------|----------------------|--------------------|
| | | 2022 | 2021 |
| Profit on Investments | 17.00 | 592,460,290 | 827,400,132 |
| Profit Paid on deposits and other funds | 18.00 | (449,750,479) | (532,541,561) |
| Net Profit on Investments | | 142,709,811 | 294,858,571 |
| Income from Investment In Shares | 19.00 | 24,296,400 | 44,075,370 |
| Commission, Exchange and Brokerage | 19.01 | - | - |
| Other Operating Income | 20.00 | 3,659,792 | 9,089,414 |
| Total operating Income (A) | | 170,666,003 | 348,023,355 |
| Salaries and Allowances | 21.00 | 88,145,842 | 84,534,849 |
| Rent, taxes, Insurance, electricity, etc | 22.00 | 15,521,483 | 14,286,492 |
| Legal & Professional expenses | | 361,991 | 266,044 |
| Postage, Stamp, Telecommunication etc. | 23.00 | 1,742,234 | 1,619,249 |
| Stationery, Printing, Advertisement etc. | 24.00 | 5,301,600 | 4,406,332 |
| Managing Director's Salary and Allowances | 25.00 | 5,170,000 | 6,570,000 |
| Directors fees | 26.00 | 936,000 | 808,000 |
| Auditors' fees | | 143,750 | 126,500 |
| Depreciation and repair of fixed assets | 27.00 | 12,169,354 | 11,066,729 |
| Other Expenses | 28.00 | 13,212,265 | 17,488,368 |
| Total Operating Expenses (B) | | 142,704,519 | 141,172,563 |
| Profit/ (Loss) before provision (C=(A-B)) | | 27,961,484 | 206,850,792 |
| Provision for Investments (loans) & Others | | | |
| Provision for General Investments | | 916,893,032 | 146,797,687 |
| Provision for Diminution In Value of Investments | | 46,300,000 | 6,200,000 |
| WPPF Provision (Current Year) | 12.04 | - | 2,550,029 |
| WPPF Provision (Previous Year) | | 6,773,849 | 6,773,849 |
| Gratuity Provision | | 2,902,842 | 302,500 |
| Total Provision (D) | | 972,869,723 | 162,624,065 |
| Profit/(Loss) Before Taxation (C-D) | | (944,908,239) | 44,226,727 |
| Provision for Taxation | | | |
| Current Tax | 12.01.1 | 4,801,527 | 13,840,140 |
| Deferred Tax Expenses/(Income) | 12.01.2 | (4,383,429) | 3,856,873 |
| | | 418,098 | 17,697,013 |
| Net Profit/(Loss) after tax | | (945,326,337) | 26,529,714 |
| Appropriations | | | |
| Statutory Reserve | 14.00 | - | 5,305,943 |
| Retained Surplus | | (945,326,337) | 21,223,771 |
| Earnings Per Share (EPS) | 30.00 | (9.27) | 0.26 |
| Earnings Per Share (EPS) Basic | 30.00 | (9.27) | 0.27 |


The annexed Notes 1 to 42 form an Integral part of these financial statements. These financial statement were approved by the Board of Directors on 13 January 2024 and were signed on its behalf by:

 Managing Director
 Director
 Director
 Acting Chairman
 Chief Financial Officer
 Company Secretary

Subject to our separate report of even date.

Dhaka
January 13, 2024




Md. Iqbal Hossain FCA
Senior Partner, Enrolment No. 55
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants